GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:2798
ANSWERED ON:19.12.2003
WORLD BANK LOAN TO HP
DHANI RAM SHANDIL

Will the Minister of FINANCE be pleased to state:

(a) the amount of World Bank Loan advanced to the State of Himachal Pradesh during the current Tenth Five Year Plan period;

(b) the schemes taken up from these loans, project-wise and year-wise;

(c) the total amount of interest accrued on the loans;

(d) whether any repayment process for the advanced loan has started; and

(e) if so, the amount that has so far been repaid?

Answer

Minister of State in the Ministry of Finance SHRI ANANDRAO V. ADSUL

(a) to (e) One multi-state project financed by World Bank, namely, Technical Education Quality Improvement Project, in which Himachal Pradesh is a participating state, has been signed during the current Tenth Five Year Plan period. The project envisages financial support to a number of competitively selected engineering institutions in the first phase. Funds are released to the project in accordance with the Additional Central Assistance mechanism. The utilization upto October, 2003 has been USD 6.17 million out of IDA credit of USD 250 million for the entire project.